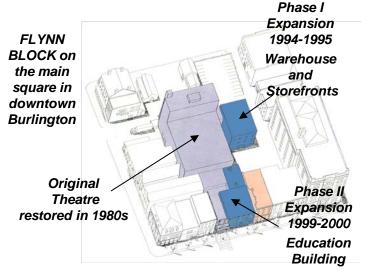
## THEATRES REVITALIZE COMMUNITIES





The restored 1453 seat Flynn Theatre changed the heart of Burlington, Vermont, attracting restaurants, stores, offices, and foot traffic – day and night. Today, the Flynn attracts over 200,000 residents and visitors a year.

The Colonial Theatre increased property values in Pittsfield, MA by \$23,000,000 to \$41,000,000. The Theatre's operations generated up to 100 new, permanent jobs in the immediate area, and caused a direct, annual impact of increased spending by the 100,000 audience members would inject over \$2,000,000 into their downtown economy.





The 2002 expansion of the historic Grand Theatre into an entire "ArtsBlock" in Wausau, Wisconsin, population 38,426, inspired the creation of a new "town square," new office spaces, new restaurants, new shops, new foot traffic, and the renovation and expansion of Wausau's downtown shopping mall.

## Historic theaters like the Goodwill revitalize downtowns and attract business investment!

## **Example:**

The 1998 restoration of the 450 seat Newberry Opera House in Newberry, South Carolina (population 10,542):

- 1. Attracted over \$100 million in new businesses to a <u>nearby industrial park</u>, including Ireland's F.G. Wilson Engineering (\$40 million investment), Korea's KISWIRE (\$20 million investment), and Italian printers Confalonieri \$12 million investment).
- 2. Caused <u>new restaurants and stores</u> to open on once vacant streets now filled with <u>shoppers</u>.
- 3. Contributed to an 11% growth in the city's tax base in its first six months of operation.





